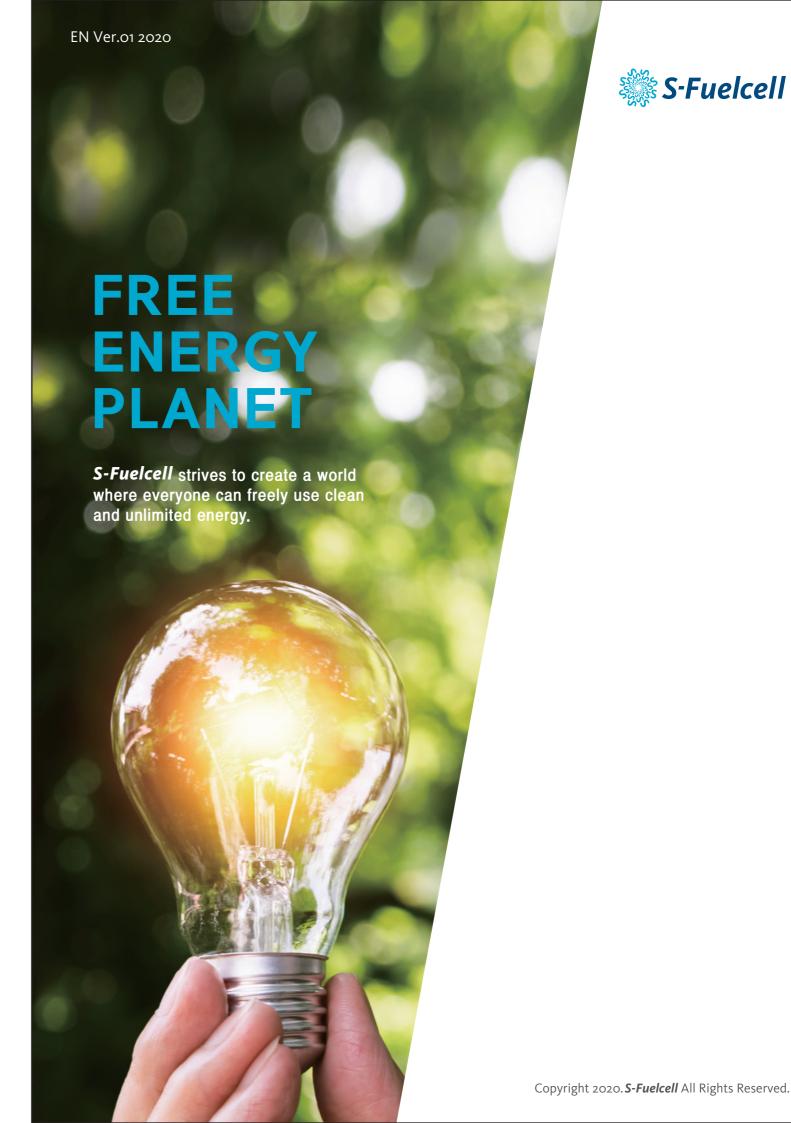




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S-Fuelcell S-Energy S-Power S-E&C









- · Established CETI. The first company specialized in fuel cells (ROK)
- · First development of 1kW FC stack(ROK)

2001

~ 2002

- 1kW FC system(ROK)
- Change company name to GS Fuelcell

- First development of

2003

~ 2005

- · First development of 5kW stack power module(SPM) (ROK)
- Operation for ROK national project

First installed/operated

2007

(ROK)

2009

 First development/ field test of 5kW FC FC systems in apartment system (ROK)

· Selected as a 5kW FC R&D and Demonstration-

2010

systems

2011

· Launched the 1kW FC

(residential use)

2013

· Launched the 5kW FC system for building (approved by Korean Gas Safety Corporation)

2014

· S-Fuelcell is founded

Obtained the first

Corporation)

certificate in Korea for

building (Korea Energy

5kW FC system for

 Obtained the first certificate in Korea for 5kW LPG FC system and facility for building (Korea Gas Safety Corporation, Korea Energy Agency)

2015

- · Launched the Module type 6kW FC system for building

- · Obtained the first KS certified by Korea Energy Agency

2016

- Launched the Module type 10kW FC system for building
- Obtained the first KS certification for PG10K 3-phase FC system (Korea Energy Agency)

2017

~2018

first development of battery hybrid system (5kW)

· The World's

 The World's first successful conduct on IGFC demonstration with hydrogen generator(50kW)

2019























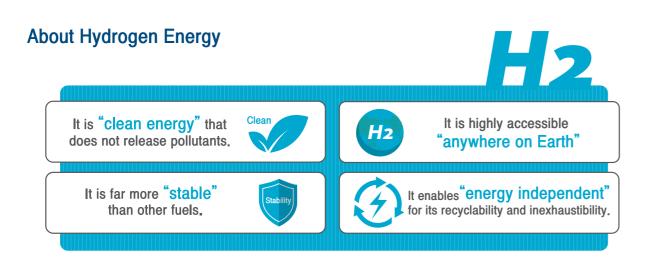






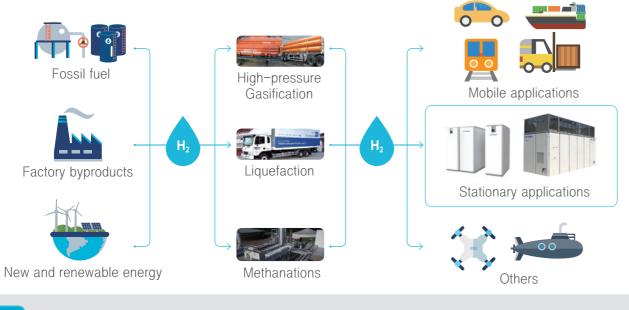
Hydrogen is a safe energy source.

# What is Hydrogen Energy?



## Supply Chain of Hydrogen Energy

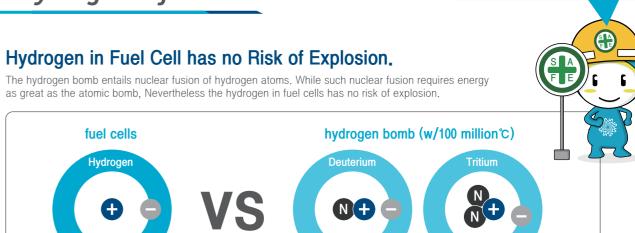
Hydrogen can be produced by a variety of energy sources and methods



Hydrogen can be liquefied and pressurized to be stored in high-pressure tank, and transported by tanks and pipe lines
Contrary to other renewable energy sources, fuel cells can be applied to various areas that use the current energy system, including industrial and transportation fields

Storage · Transportation

# Is Hydrogen Safe?



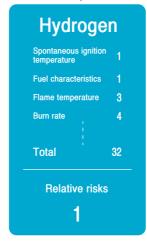
Source: Hydrogen Isotopes: Hydrogen, Deuterium, Tritium

♣ Proton ■ Electron N Neutron

## Hydrogen is safer than LNG(City Gas), LPG and Gasoline.

As hydrogen is the lightest of all the elements existing on Earth, it will disperse in the air immediately upon release. Therefore, it is much safer than LNG, LPG and gasoline that you use every day.

Order of stability 1\2\3\4, Total of 15 items assessed



LNG Fuel characteristics Flame temperature 3 33 Total Relative risks 1.03

Source - KOSHA MSDS, DIPPR LPG temperature Fuel characteristics Flame temperature 2 Burn rate Total 39 Relative risks 1,22

Gasoline temperature Fuel characteristics Flame temperature 42 Total Relative risks

1.44

[Relative risk assessment by fuel]

03





# **Korea Hydrogen Economy Activation Policy**

## Master plan for realizing an eco-friendly hydrogen economy

Announcing and promoting the Hydrogen Economy Activation Roadmap which set the goals for each value chain of the hydrogen industry from 2019 to 2040. In February 2020, the Act on Promotion of the Hydrogen Economy and Safety Management' (Hydrogen Act), was enacted for the first time in the world. It will enter into force one year after the date of its enactment.



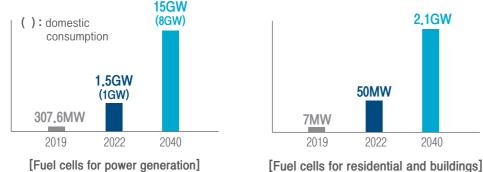
## Hydrogen Economy Activation Roadmap (Korean Government, Jan. 2019)

To become a leader of the hydrogen economy by 2040. To create the industrial ecosystem for the hydrogen economy. To secure future growth engines and reduces greenhouse gas emissions, by switching to the hydrogen economy.



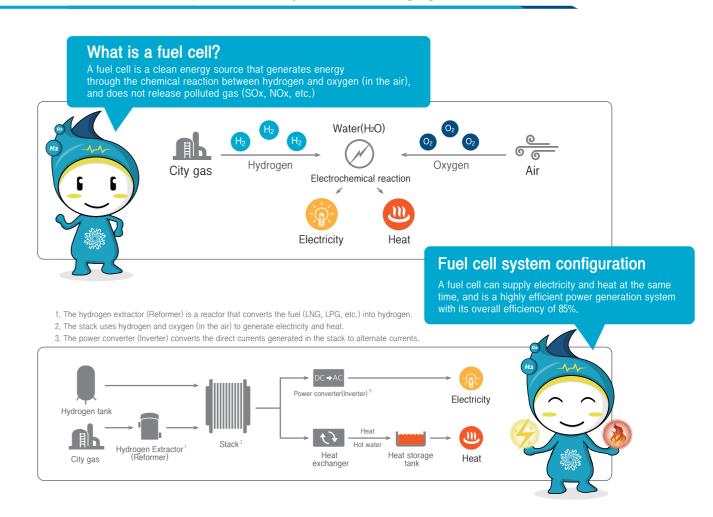
## Fuel Cell Supply Goal on Power Generation, Residential and Building (Cumulative value)

The Korean Government plans to supply 15GW of fuel cells for power generation (8GW domestic) and 2.1GW of fuel cells for residential and buildings (940,000 households) by 2040.



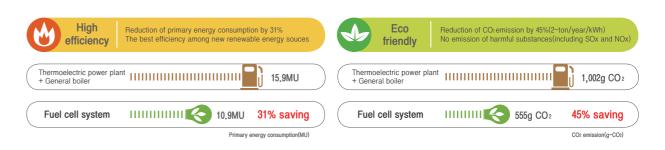


# **Fuel Cell Principle and System Configuration**

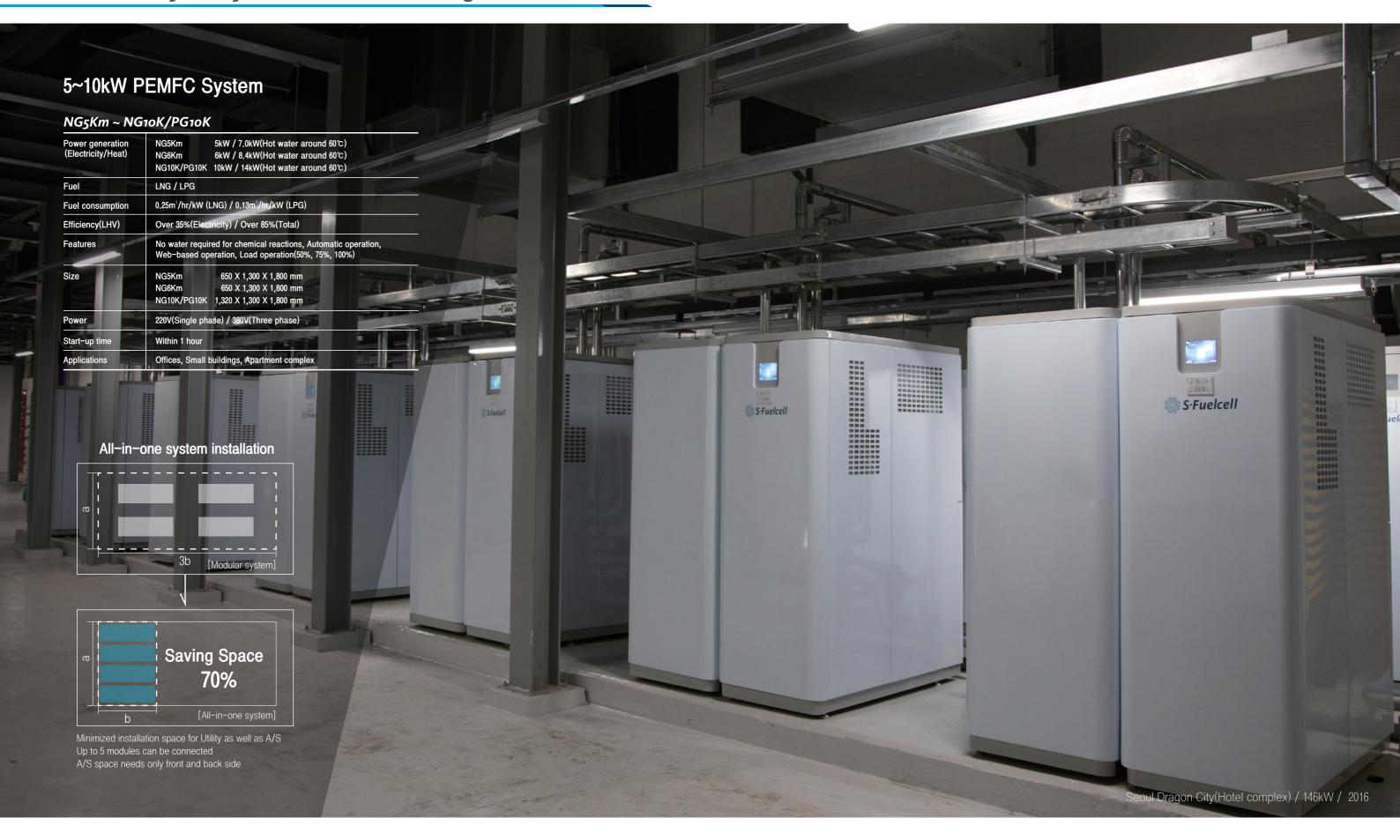


# **Fuel Cell Advantages**

A fuel cell is a new and renewable energy source with high efficiency and eco-friendly advantages, which can reduce primary energy consumption by 31% and CO<sub>2</sub> emission by 45% to compare with other energy sources.



# Fuel Cell System for Commercial Buildings (All-in-one System)



07





1kW Fuel Cell System

## NG1K/PG1K

### 2020 new

1kW / 1.4kW (Hot water around 60°C)
LNG / LPG
0.25m³/hr/kW (LNG) / 0.13m³/hr/kW (LPG)
Over 35%(Electricity) / Over 85%(Total)
No water required for chemical reactions, Automatic operation, Web-based operation, Load operation(50%, 75%, 100%)
500 x 600 x 1,500 mm
220V(Single phase)
Within 1 hour
Offices, Small buildings, Apartment complex



1~50kW Hydrogen Generation System

### HG1K~HG50K

потк~позо	Custom Order
Power generation (Electricity/Heat)	1~50kW / 0.7~35kW (Hot water around 60°C)
Fuel	Hydrogen
Fuel consumption	0.75m³/hr/kW
Efficiency(LHV)	Approx. 50%(Electricity) / Over 85%(Total)
Features	Quick start up time(Within 3 minutes), Low level noise(Less than 45dB), zero emissions of SOx, NOx and CO
Size	Depends on capacity
Applications	Hydrogen station, Auxiliary Power Source and Emergency Power Generator for buildings



Battery\_Hybrid Fuel Cell System (Actual product may vary due to product enhancement.)

#### NG5Kh **Custom Order**

Power generation (Electricity/Heat)	Rated power 5kW / 7.0kW (Hot water around 60°C) (Battery capacity) 9kWh
Fuel	LNG / LPG
Fuel consumption	0.25m³/hr/kW (LNG) / 0.13m³/hr/kW (LPG)
Efficiency(LHV)	Over 35%(Electricity) / Over 85%(Total)
Features	Off-grid operation / SOC(State-Of-Charge) follow-up operation Automatic operation / Web-based monitoring Up to 7kW(electricity) peak demand
Size	1,200 x 650 x 1,400 mm(Excluding heat storage tank)
Power	220V(Single phase)
Start-up time	Within 1 hour
Applications	Auxiliary Power Source and Emergency Power Generator for buildings Installable for buildings, Hospital, Hotel, etc.

# **Fuel Cell System for Power Generation**



# **Application Cases for Power Generation**

## Private power generating business (hospital/sauna/sport center/hotel)



## By-Product Hydrogen generating plant



- Maximum electrical efficiency (48%) is attainable, In case of using hydrogen gas
- No emissions of greenhouse gases and harmful

## Sewage treatment facility













- - Continuous operation used by biogas
    - Producing heat(hot water) to heat the sludge tank
  - Providing high-efficiency on using renewable energy

# **Fuel Cell System for Power Generation Installation Cases**

100kW PAFC Systems have been installed and operated in Korea (More than 17 units).



# **Fuel Cell System for Buildings Installation Cases**



- 1. Lotte Castle apartment / 100kW / 2017 4. Hana Bank Main Branch / 85kW / 2016 7. University Of Seoul's memorial hall / 17kW / 2018
- 2. Seoul Dragon City(Hotel complex) / 146kW / 2016 5. Gyeongbuk Provincial Government Building (New) / 60kW / 2014 8. Jeju Dream Tower / 120kW / 2019
- 3. Eulji Twin Tower / 48kW / 2019 6. Majestar City / 50kW / 2015 9. G-square / 180kW / 2020



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